

**RESOLUTION AUTHORIZING AN AMENDED AND RESTATED
AFFORDABLE HOUSING AGREEMENT WITH
COMMUNITY INVESTMENT STRATEGIES, INC., AND
NORTH BRUNSWICK CRESCENT URBAN RENEWAL, LLC FOR THE PROJECT KNOWN
AS "NORTH BRUNSWICK CRESCENT"**

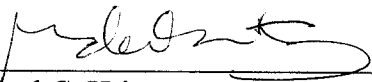
WHEREAS, the Township of North Brunswick (the "Township") entered into an Affordable Housing Agreement on March 27, 2012 (the "Affordable Housing Agreement") with Community Investment Strategies, Inc. ("CIS") relating to the development, reconstruction, renovation, ownership, operation, maintenance and management of an affordable income-restricted rental project, located in the Township (the "Project"); and

WHEREAS, pursuant to the Agreement, CIS has formed an affiliated entity known as North Brunswick Crescent Urban Renewal, LLC ("NBCUR") to own, operate, and manage the Project; and

WHEREAS, the Township, CIS, and NBCUR desire to amend and restate the Agreement in order to update events that have occurred since the execution of the Agreement and to provide, among other things, additional affordability restrictions relating to the Project.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of North Brunswick, County of Middlesex, State of New Jersey (the "Council") that it hereby endorses and authorizes an amendment and restatement to Agreement (the "Amended and Restated Agreement"); and

BE IT FURTHER RESOLVED, that the Mayor and Township Clerk are hereby authorized to execute and witness the Amended and Restated Agreement in a form to be reviewed by the Township Attorney, a copy of such Amended and Restated Agreement to be on file with the Township Clerk.



Michael C. Hritz
Director of Community Development

Kathryn Monzo
Business Administrator

Ronald Gordon, Esq.
Township Attorney (Approved legal form)

RECORDED VOTE

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
NARRA				
NICOLA				
ANDREWS				
DAVIS				
SOCIO				
CORBIN				
MAYOR WOMACK				

CERTIFICATION

I hereby certify that the above Ordinance was duly adopted by the Township Council of the Township of North Brunswick, County of Middlesex, at its meeting held on October 17, 2016.

Lisa Russo, Township Clerk